

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



To,

Date: 12.10.2019

**The Manager-Listing,
Bombay Stock exchange Limited,
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal street,
Mumbai- 400001
BSE Security Code - 541352**

**Sub: Statement of Deviation or variation under Regulation 32(1) of SEBI LODR,
Regulation, 2015**

Dear Sir,

Pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements, we hereby confirm that there has been no deviation in the use of IPO Proceeds from the object stated in the prospectus dated 7th May, 2018.

Please see below statement of the utilization of the IPO proceeds as on 30th September, 2019 for your reference.

Particulars	Amount in Rs. (lakhs)
Gross Proceeds from IPO - A	804.00
Less: Share issue expenses-B	41.40
Net Proceeds- C=(A-B)	762.60
Less: Amount utilised for the purpose received - D	762.60
Balance- E=(C-D)	NIL

We request you to please take the above on record

Thanking you.

Yours faithfully

For Megastar Foods Limited

Robin Kumar
Company Secretary

ROBIN KUMAR
Company Secretary cum Compliance Officer



Certified by: _____