

MEGASTAR FOODS LIMITED

CIN: L15311CH2011PLC033393

Regd. Off: Plot No. 807, Industrial Area, Phase-II Chandigarh-160102

Telephone: +91 1881 240401;

Website: www.megastarfoods.com;

Email: cs@megastarfoods.com



Date: November 30, 2023

To,
The Manager,
Listing Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001, Maharashtra

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on November 30, 2023 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: MEGASTAR FOODS LIMITED (MEGASTAR/541352/ INE00EM01016)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on November 30, 2023 at the Registered Office of the Company which was commenced at 11:30 A.M. and concluded at 01:20 P.M. have

1. Approved to create, issue, offer and allot, up to 13,00,000 ("Thirteen Lakhs Only") Equity shares of Rs.10 each of the Company, on preferential basis to the Promoters/Non-Promoters/Public Category shareholder of the company on such terms and conditions as may be determined by the Board and subject to the approval of the Shareholders of the Company at the Extra Ordinary General Meeting and applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations, Companies Act, 2013 and other applicable laws.

Details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the Preferential Issue is enclosed as Annexure A.

2. Convening an Extra-ordinary General Meeting of the Company on Saturday, December 23, 2023 through video conferencing or other audio visual means, to seek necessary approval of the members, for the aforementioned issuance.
3. Appointed Central Depository Services (India) Limited (CDSL) as Remote E-Voting Agency for resolution proposed to be passed at Extra-ordinary General Meeting of the Company.
4. Approved Appointment of M/s. Mittal V Kothari & Associates, Practising Company Secretaries, as Scrutinizer for carrying out Remote e-Voting Process and Voting at the Extra Ordinary General Meeting in fair and transparent manner.
5. Discussed all matters, apart from Business proposed for the approval of the Members, contained in the Notice of Extra-ordinary General Meeting in detail and approved draft of Notice of Extra-ordinary General Meeting and authorised Executive Directors and Company Secretary to send Notice to all the Members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.

The copy of the notice of Extra Ordinary General Meeting will be submitted to the Stock Exchange, E-voting Agency as soon as the same will be emailed to the eligible Shareholders. The notice of Extra Ordinary General Meeting will also be hosted on the website of the Company at www.megastarfoods.com.

Kindly take the same on your record and oblige us.

Thanking you

For, Megastar Foods Limited

Vikas Goel
Managing Director
DIN: 05122585

Place: Chandigarh
Encl:- A/a

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**ANNEXURE A**

**DETAILS AS REQUIRED PURSUANT TO SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123
DATED JULY 13, 2023 REGARDING PREFERENTIAL ALLOTMENT**

Sr.No.	Particulars	Details
1	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity Shares of Rs. 10.00 each
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 13,00,000 (Thirteen Lakhs Only) Equity Shares of Rs.10 each at an issue price of Rs. 326 per equity Share.
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	As under

Name and Number of Investors: 25 (Twenty Five) – Promoter/Non Promoter/Public Category

Sr. No	Name of Proposed Allottees	Category of Allottee	No of Equity shares proposed to be issued	PAN
1.	Shilpaben Maheshkumar Shah	Non Promoter	1,50,000	ACNPS4625G
2.	Khushbu N Shah	Non Promoter	1,40,000	BEAPS4757P
3.	Coeus Global Opportunities Fund	Non Promoter	1,00,000	AAHCC4837H
4.	Harit Exports Private Limited	Non Promoter	1,00,000	AAACH2826C
5.	Komal Projects LLP	Non Promoter	1,00,000	AAPFK0182L
6.	Yashasvi Wealth Management LLP	Non Promoter	1,00,000	AACFY1302M
7.	Nikhil Ramesh Jaisinghani	Non Promoter	1,00,000	AHYPJ2714R
8.	Malay Rohitkumar Bhow	Non Promoter	90,000	AEJBP9509C
9.	Monika Garware	Non Promoter	70,000	AEQPG3834C
10.	Vikas Goel	Promoter	60,000	AATPG9478K
11.	Viney Equity Market LLP	Non Promoter	50,000	AASFV2634F
12.	Vikas Gupta	Promoter	40,000	ABTPG0907A
13.	Lysa Trading LLP	Non Promoter	30,000	AAIFL3030D
14.	Nitinkumar Kanjibhai Thacker	Non Promoter	30,000	AAPPT5205R
15.	Rajesh Jain	Non Promoter	20,000	AANPJ9240L
16.	Amisha N Vora	Non Promoter	20,000	ADHPV4010B
17.	Abhishek Parwal	Non Promoter	15,000	AANPP0474G
18.	Mugdha Saboo	Non Promoter	15,000	AGLPC5861A
19.	Hetal Rajanikant Shah	Non Promoter	10,000	AAGPS1085D
20.	Hemali Amit Khandhar	Non Promoter	10,000	AQKPK9802C
21.	Vinit Laxmilal Kothari	Non Promoter	10,000	DTJPK7377F
22.	Sujata Kamleshbhai Gandhi	Non Promoter	10,000	AAXPG0516E
23.	Deep Anil Nagda	Non Promoter	10,000	AHVPN0798A
24.	Deep Shailesh Lakhani	Non Promoter	10,000	AJDPL7436P

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Sr. No	Name of Proposed Allottees	Category of Allottee	No of Equity shares proposed to be issued	PAN
25.	Deepak Javerchand Vora	Non Promoter	10,000	ADKPV8397C
Total			13,00,000	

Post Allotment of Securities-Outcome of the Subscription:

Sr.No.	Category of Shareholder	Pre-Preferential Issue		Post-Preferential Issue*	
		No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
1	Promoters & Promoters' Group	68,41,700	68.39	69,41,700	61.41
2	Public	31,62,000	31.61	43,62,000	38.59
Total		1,00,03,700	100.00	1,13,03,700	100.00

* The post issue shareholding in the above table has been prepared on the basis that the proposed allottee(s) will subscribe to all Equity Shares which they are intent to do so. In the event for any reason, the proposed allottee(s) do not or are unable to subscribe to and/or are not allotted the Equity Shares they intent to do so, the shareholding pattern in the above table would undergo corresponding changes.

Issue Price:

Issue price of Rs. 326 per equity Shares which is not less than minimum price determined in accordance with SEBI ICDR Regulations.

In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument:

Not Applicable

For, Megastar Foods Limited

Vikas Goel
Managing Director
DIN: 05122585

Place: Chandigarh