Megastar Foods Limited – 15th AGM

Recording Transcript

Tech Support - Uday: Please start, sir.

Inderjeet CDSL: Harsh ji, please start quorum is okay, sir.

CS HARSH SHARMA: Thank you, sir,

Good morning, everyone. I, Harsh Sharma, Company Secretary and Compliance Officer of Megastar Foods Limited, warmly welcome you on behalf of the Company to its 15th Annual General Meeting. This AGM is being convened through Video Conferencing mode in line with the guidelines issued by the Ministry of Corporate Affairs, Government of India, and the Securities and Exchange Board of India. It is always a pleasure to connect with you all, and although virtual, it is a privilege to host you today. The Company has taken all steps to ensure that members are able to attend and vote in a seamless manner. Before the official commencement of this AGM , I would like to brief you on certain points regarding the participation in this meeting. The proceedings are being recorded for compliance purposes. To ensure a smooth and organized meeting, all shareholders would be put on mute mode throughout the session. Your cooperation in this regard would be highly appreciated.

The shareholders have been provided with the facility to join the meeting through video conferencing on first come first served basis. Your Company has tied up with CDSL to avail the facility of e-voting and for participating in this AGM through video conferencing. Members who have not yet cast their votes through remote e-voting and who are now participating in this Meeting will have an opportunity to cast their votes during the Meeting through evoting system provided by CDSL

The facility to join the meeting was opened 30 minutes before the scheduled time and Members participating through video conferencing (VC) or other audio-visual means (OAVM) shall be counted for the purpose of quorum under Section 103 of the Companies Act, 2013. The registered office at Plot No. 807, Industrial Area, Phase-II, Chandigarh-160002 shall be deemed the venue for this AGM, and the proceedings shall be deemed to be made there.

First of all, I request all Board members to introduce themselves to our shareholders. We begin with Mr. Vikas Goel..

Sir, over to you.

Director: Good morning, everyone. I am Vikas Goyal. Chairman and Managing Director of Megastar Foods Limited.

Rajiv Kathuria: Good morning, everyone. I'm Rajiv Kathuria, I'm non-executive, independent director of the company. I'm joining the meeting from Panchkula.

CS HARSH SHARMA: Next, we have Vikas Gupta sir.

Vikas Gupta: Good morning, everyone. I'm Vikas Gupta, whole -time director of Megastar Foods Limited, participating from our company's factory premises at Ropar.

CS HARSH SHARMA: Next, we have Mr. Mudit Goyal.

Mr. Mudit Goyal: Hi, everyone. I'm the whole-time director in Megastar Foods Limited, and I'm joining from Chennai.

CS HARSH SHARMA: Next, we have Rajiv Kathuria, sir.

Rajiv Kathuria: Good morning, friends. I'm Rajiv Kathuria, I'm non-executive, independent director of Megastar Foods. I'm joining the meeting from Panchkula.

CS HARSH SHARMA: Next, we have Ma'am Savita Bansal.

Savita Bansal: Good morning, everyone. I am Savita Bansal, non-executive Independent Director of the company, and Chairperson of Audit Committee, Stakeholder Relationship Committee, Corporate Social Responsibility Committee, and Nomination Remuneration Committee. I am participating from my residence in Sector 17, Panchkula. Thank you.

CS HARSH SHARMA: Next, we have Prabhat Kumar.

MANISHA GUPTA: Hi, good morning, everyone. I am Manisha Gupta, Chief Financial Officer of the company, and I am participating from the company's factory premises at Rupnagar, Punjab.

CS HARSH SHARMA: Prabhat Kumar, sir?

Sir, please unmute yourself. Prabhat Kumar is a non-executive, independent director. Voice is not audible.

So, moving further, we have with us Mr. Vishal Sharma, Partner of Nitin Mahajan & Associates, Statutory Auditors of the Company , Mr. Kanwaljit Singh Thanewal, Secretarial Auditor, Mr. Ajay Arora, Scrutinizer of the meeting

Prabhat Kumar: Hello, !!!Hello.

Inderjeet CDSL: Prabhat Kumar audible hain. A boliye.

Prabhat Kumar: Good morning, everyone! I am Prabhat Kumar. Non-executive, independent director of the company. I am attending meeting from my residence in Panchkula.

CS HARSH SHARMA: Thank you, sir. As the required quorum is present, I now request Mr. Vikas Goel, sir, chairman and the Director of the company, to take the chair and call the meeting to order. Over to you, Chairman, sir.

director: A very warm welcome and good morning to all of you. I am Vikas Goel, Chairman and Managing Director of the Company. It gives me immense pleasure to welcome you to the 15th Annual General Meeting of Megastar Foods Limited. It is indeed my privilege to address you today as Chairman.

At the outset, I place on record my sincere gratitude to all stakeholders for the unwavering trust and support extended to the Company and its management over the years.

The management firmly believes that in the current economic environment, a business turnaround is the need of the hour. With renewed focus, we are working to strengthen our market presence, optimize costs, and enhance customer satisfaction — three pillars that will drive long-term growth and competitiveness. The Indian food industry continues to be a sector of immense potential. The food processing segment, in particular, is a high-growth, high-profit area offering vast opportunities for value addition and innovation. We are committed to harnessing this potential to deliver sustainable growth and create long-term shareholder value.

Highlights of FY25–26 performance:

On a standalone basis, the Company recorded revenue from operations of ₹532.57 Crores in FY 2025–26, compared to ₹350.11 Crores in FY 2024–25. EBITDA stood at ₹35.72 Crores in FY 2025–26, as against ₹22.06 Crores in the previous financial year. Profit After Tax (PAT) increased to ₹9.16 Crores in FY 2025–26, compared to ₹3.77 Crores in FY 2024–25. Earnings Per Share (EPS) stood at ₹8.11 per share in FY 2025–26, compared to ₹3.34 per share in the previous financial year. On behalf of the team and myself, I thank the Board for its advice and support. To our shareholders, we express our deepest gratitude for your continued faith. We will continue to follow good corporate governance practices for the smooth functioning of the Company.

Thank you.

To transact the business as per the AGM Notice, I request Mr. Harsh Sharma, Company Secretary, to proceed on my behalf.

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CS HARSH SHARMA: Thank you, sir. The Annual Report 2025–26 and the Notice for this meeting were e-mailed to members. It is assumed that you have already gone through the Notice, Directors' Report, Financial Statements, and Auditors' Report for the year ended March 31, 2026." "With your permission, and in the interest of time, we will take the Notice and Annual Report as read,

I will now read the items proposed in the Notice. There are two items:

Item No. 1:

To consider, approve, and adopt the Standalone and Consolidated Audited Financial Statements for the financial year ended 31 March 2026, and the Reports of the Board of Directors and Auditors thereon. This is an ordinary resolution. Members may note that the statutory auditors have expressed an unmodified opinion for FY2025–26.

Item No. 2: To appoint a director in place of Mr. Vikas Goel (DIN: 05122585), who retires by rotation and, being eligible, offers himself for re-appointment. This is an ordinary resolution.

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Now, may I request shareholders who have registered as speaker to ask their question, which will be replied by board? Dear team.

Since there is no speaker, we can move further.

Tech Support - Uday: Please announce the speaker name, sir.

CS HARSH SHARMA: No speaker is attending the meeting.

Inderjeet CDSL: HARSH, Please announce the speaker name. Name, one by one, then we will be able to unmute the same, sir.

CS HARSH SHARMA: Yes.

Inderjeet CDSL: Please, tell me… tell us the name, sir.

CS HARSH SHARMA: One second, sir.

Inderjeet CDSL: Harsh Koi speaker register hai aapka pass?

CS HARSH SHARMA: Yes, sir, we have Ankur chanda, Manjit Singh

Inderjeet CDSL: No, no, one by one, sir. Ankul Chandra. Uday please, look, Mr. Ankul Chandra is there, sir?

Ankur chanda: I'm audible

Inderjeet CDSL: Yes, sir, you are audible, sir. Please.

Ankur chanda: . Good morning to everyone. Sir, hamari Performance theek hai , hamare profit b aa rhe hai, par ham share holder ko de nhi pa rhe,

Dusara badi or choti company mai meeting se phele, ek ya do din phele speaker shareholder se baat kre, ki koi dikkat nhi , ya apko follow krni chahiye

Ek jo phone no hai vo band hai, ham contact kr nhi sakte app krte nhi ye bhut bada communication gap hai jo fill nhi ho paa rha ku ki shareholder he pillor hai vo agar sath nhi chalege to baat kese banegi

director: Ankur ji, aapke na jo b point hai sun liye hai or note kerliye hai, aapko ye meeting k baadh na, mari team se revert aega aur, aapse detail mein baat kar lange. Thank you for your suggestions. Harsh, next to any?

CS HARSH SHARMA: Next, we have Manjit Singh.

Tech Support - Uday: Not available.

CS HARSH SHARMA: Next, we have Praveen Kumar.

PRAVEEN KUMAR: Hello, I'm audible. What's up? Hello, I'm audible.

director: Yes, yes.

PRAVEEN KUMAR: A very, very good morning to my honorable, respected chairperson, respected board of directors, my fellow shareholder, myself, PRAVEEN Kumar, and I'm joining this meeting from New Delhi. Sir, I'm with the company for, Yes now, and I have the deepest, deepest respect for you. Your opening remark is very, very encouraging for a retail investor like me, informative, and our company is growing On a very, very fast track, my best wishes with the agenda also, and along with the professional team, you are having each and every dedicated employee. I truly salute your leadership, dedication, devotion. If you see last year under review, war is going on around the world, and our Donald Trump uncle is coming out with different text labs. to disrupt the whole market, we will feel the heat. Same on our homeland also, sir. If you see the inflation, commodity price, all prices, they go all-time high, but despite those challenges, those barriers, those concerns, under your leadership, sir, are companies coming out with very, very satisfactory result. It is your focus approach to bring sustainable value for a retail investor like me. And one more thing, sir, please let us know more about CSR initiative, how you build India in a constructive way, and our company secretary, Mr. HARSH SHARMA is the biggest, biggest asset, mark my words, sir. If you have any update about the company, he promptly replied us, but yes, I do have a suggestion, sir. You have to have a cell number, although all listed companies have a common cell number, which is in the privacy of CS and their entire team, if somebody calls, they will, call it, they will receive the call, or they will call us. It's something which I love to, you know, request to you. Please do so, so that the communication gap will be Mitigated in that aspect of it. And for the future, sir, I just

pray to the God that He will bless you with all the positivity, so that He will take the company to the newer height in the future. And thank you very much for this opportunity, Jai hind, sir, or meeting Ke baat Agar Hamare, respected company secretary, has called Kare, I truly appreciate it. Thank you, sir, thank you very much.

director: Thank you, PRAVEEN, thank you. harsh anyone?

CS HARSH SHARMA: Yes, sir. We have now Gagan Kumar.

Tech Support - Uday: Not available.

CS HARSH SHARMA: Okay. Moving further, We will have only 4 speakers. All I've covered. Thank you, sir, for replying to the queries.

I now request all shareholders attending the meeting to cast their votes electronically, if not done earlier through remote e-voting. I would like to highlight certain points for your consideration:

The Company provided remote e-voting to members entitled to vote on all resolutions in the AGM Notice. E-voting via the electronic system is available during the AGM and will remain open for 15 minutes after the conclusion of the AGM. Members attending today who have not voted by remote e-voting may exercise their right to vote by e-voting today. Mr. Ajay Arora, Practicing Company Secretary, was appointed Scrutinizer to scrutinize voting through electronic means (remote e-voting and e-voting at the meeting). Results will be declared after considering e-voting at the AGM and remote e-voting already done by other members. Results will be submitted to NSE and BSE within two working days from the conclusion of this meeting and will also be placed on the Company's website and notice boards.

All business set out in the Notice has been concluded. I once again request all members who have not cast their votes to do so after this meeting.

I now request the Chairman & Managing Director to give the Vote of Thanks.

Over to you, sir.

director: I express my sincere thanks to all esteemed shareholders, Director colleagues, Statutory Auditors, Secretarial Auditor, and Scrutinizer for attending this 15th AGM through virtual mode.

Thank you everyone for joining. Shareholders, please vote on the resolutions if not done earlier.

Thank you..

CS HARSH SHARMA: I thank all Members, Directors, Auditors and stakeholders for joining us today and for their continued support. Stay safe, stay healthy. We now conclude the meeting. Thank you, everyone.

director: Thank you!

Inderjeet CDSL: harshji, can we conclude, sir?

director: Yes.

Inderjeet CDSL: Uday, please conclude the meeting. Thank you, sir.