

# MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002  
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab  
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



To,

November 24, 2020

The General Manager,  
Department of Corporate Services  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai- 400001

Ref: Scrip Code No.541352; ISIN- INE00EM01016

**Sub: Intimation of sale of Capital Assets by Megapacific Ventures Private Limited, Wholly Owned Subsidiary (WOS) of Megastar Foods Limited under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

In compliance with regulation 30 and other relevant regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform the Exchange (BSE) that, at the Extra Ordinary General Meeting (EOGM) of the Megapacific Ventures Private Limited, Wholly Owned Subsidiary (WOS) of Megastar Foods Limited, held on Monday, 23<sup>rd</sup> November, 2020, the Members approved the sale of Capital Assets of the company that majorly comprise of Land and Building under construction located at Hansa Industrial Park, Derabassi- Barwala Road, Village Rampur Sainian, Teh.: Derabassi, Distt.: SAS Nagar, Punjab- 140507.

The aforesaid assets are being disposed off in view of the decision of the Board of Directors to shelve the proposed project by the wholly owned subsidiary company, which was in the initial stages of its implementation. The aforesaid assets are expected to realise an amount of Rs. 2.93 Crores (approx.) against the spent sum of Rs 2.88 Crores by the company.

Kindly take the same on your records.

Thanking you  
Yours sincerely,

For, MEGASTAR FOODS LIMITED

Co. Secretary  
*Robin Kumar*

ROBIN KUMAR  
Company Secretary & Compliance Officer



Certified by:

