

MEGASTAR FOODS LIMITED

CIN: L15311CH2011PLC033393

Regd. Off: Plot No. 807, Industrial Area, Phase-II

Chandigarh-160102; **Telephone:** +91 172 2653807, 5005024

Works: Kurali-Ropar Road, Village Solkhian-140108

Distt. Rupnagar, Punjab

Telephone: +91 1881 240403-240406

Website: www.megastarfoods.com;

Email: cs@megastarfoods.com



Date: -January 31, 2024

To,
The Manager
Listing Department
BSE Limited
Floor 25 Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001,
Maharashtra

To,
The Manager
Listing Department
National Stock Exchanges of India Limited
“Exchange Plaza”, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051, Maharashtra

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on January 31, 2024 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Megastar Foods Limited (MEGASTAR | 541352 | INE00EM01016)

Pursuant to the approval of the Shareholders in the Extra Ordinary General Meeting dated December 23, 2023, and pursuant to the receipt of the application money, we wish to inform you that the Board of Directors of the Company at its meeting held today at the Registered Office of the Company i.e. On January 31, 2024 has inter-alia;

1. Considered and Allotted 12,90,000 Equity Shares of face value of Rs. 10/- each, for cash, at a price of Rs. 326/- per Equity Share (including a share premium of Rs. 316 per Equity Share) aggregating to Rs. 42,05,40,000/- (Forty Two Crore Five Lakh Forty Thousand Only) on preferential basis to Promoters/Non-Promoters/Public;

Consequently, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 11,29,37,000/- (divided into 11293700 equity shares of face value of Rs. 10/- each) from Rs. 100037000/- divided into 10003700 equity shares of face value of Rs. 10/- each). Equity shares allotted on the preferential basis shall rank pari-passu with the existing equity shares of the Company in all respects.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:50 P.M.

Kindly take the same on your record and oblige us.

Thanking you

For, **Megastar Foods Limited**

DEEPALI Digitally signed by
CHHABRA DEEPALI CHHABRA
Date: 2024.01.31
16:57:47 +05'30'

Deepali Chhabra
Company Secretary & Compliance officer
M no : A61299